

# Find Your Tax Benefit

By this point, we've seen so many advances multiple industries have been able to make thanks to 3D printing. Though the payoff of using 3D printing can save ten to hundreds of thousands of dollars for your company, we understand that it can be a very big purchase. Here at 3D Platform we want you to be able to start saving through business innovation as soon as possible, so we have broken down one way to make purchasing a 3D Printer and affordable option for you through financing and tax deductions via Section 179.

The basics of the Section 179 deduction are:

- You can deduct purchases of up to \$500,000 from taxes during the year in which you buy the equipment for your business
- You can apply bonus depreciation of 50% on the remaining amount
- Qualifying equipment includes tangible personal property used in business, equipment purchased for business use. Most equipment that businesses purchase or lease will qualify for the deduction. Please review the list of equipment that qualifies for the Section 179 Deduction.

This is huge because it allows for upfront savings and frees up money for future investments. On top of that, it lowers the taxable profits of the business for the given year, and that can be a very significant amount.

You can also lease (or finance) equipment and take the Section 179 deduction. This is a very effective strategy, as the deduction you take may exceed the total loan or lease payments you make for the year.

Take advantage of bonus depreciation as well! Bonus depreciation is a one-time "bonus first year depreciation" of 50% on any amount of qualified equipment over the \$2,000,000 Section 179 allowance.

Act Now! Businesses wanting to take advantage of this tax benefit need to act fast. The scheduled deduction is only good for qualifying equipment purchased, or financed and put into use by December 31, 2018.